

#### **OBAM N.V. Proxy Voting Report 2020 Q4**



# Summary of Q3 voting

	Q3	Q4
Total Meetings Voted	2	6
Voted For Management	0	2
Voted Against Management (1)	2	4
Type of Resolution	26	54
Management Resolution	25	51
Shareholder Resolution	1	3
Total Management Resolutions	25	51
Votes For	17	46
Votes Against	8	5
Votes Abstain	0	0
Total Shareholder Resolutions	1	3
Votes For	1	1
Votes Against	0	2
Votes Abstain	0	0

<sup>(1)</sup> opposing management on at least one resolution

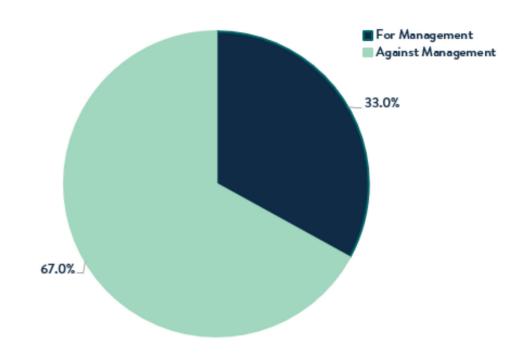


# Meeting voted

#### Meeting voted

For Management 33.0% Against Management 67.0%

#### Total Meeting Voted For/Against Managment



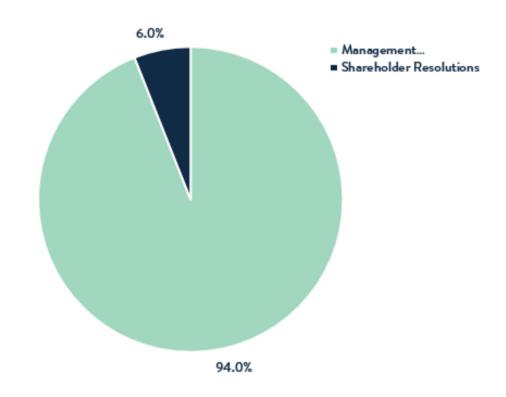


# Type of resolution

#### Type of resolution

Management Resolutions 94.0% Shareholder Resolutions 6.0%

#### Type of Resolution Managment/Shareholder



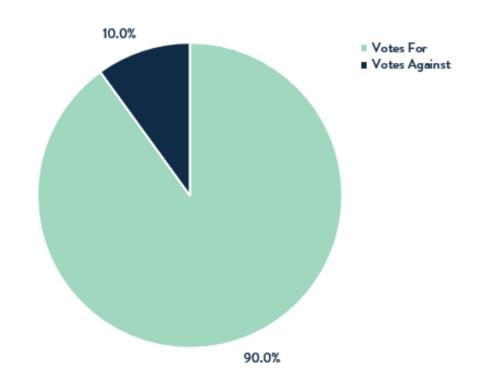


# Resolutions for/against management

#### Resolutions for/against management

Votes For 90.0% Votes Against 10.0%

#### Resolutions for/against management



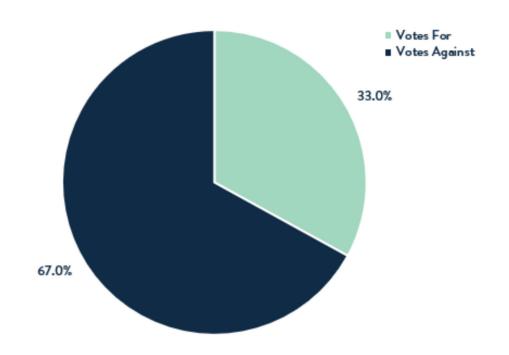


# Resolutions for/against shareholder

#### Resolutions for/against shareholder proposals

Votes For 33.0% Votes Against 67.0%

#### Type of Resolution Managment/Shareholder Proposals



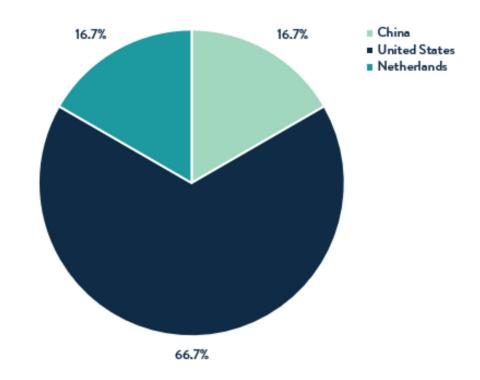


# Meeting distribution by country

#### Meeting distribution by country

China	16.7%
United States	66.7%
Netherlands	16.7%

#### Meeting distribution by country





Company Name ISIN Country Meeting Type Meeting Date Item Proposal Proposed by Vote For/Against Category of Management Resolution

ASR NEDERLAND N.V	NL0011872643	Nether- lands	ExtraOrdinary General Meeting	28-Oct-2020	2.B.	APPOINTMENT MEMBER OF THE SUPERVISO- RY BOARD: PROPOSAL TO APPOINT JOOP WIJN AS MEMBER AND FUTURE CHAIRMAN OF THE SUPERVISORY BOARD	Management	For	For	Board
THE ESTĒE LAUDER COMPANIES INC.	US5184391044	United States	Annual	10-Nov-2020	1A.	Election of Class III Director: Charlene Barshefsky	Management	For	For	Board
THE ESTĒE LAUDER COMPA- NIES INC.	US5184391044	United States	Annual	10-Nov-2020	1B.	Election of Class III Director: Wei Sun Christianson	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date I	ltem	Proposal	Proposed by	Vote	For/Against Management	
THE ESTĒE LAUDER COMPANIES INC.	US5184391044	United States	Annual	10-Nov-2020 1	1C.	Election of Class III Director: Fabrizio Freda	Management	For	For	Board
THE ESTĒE LAUDER COMPANIES INC.	US5184391044	United States	Annual	10-Nov-2020 1	1D.	Election of Class III Director: Jane Lauder	Management	For	For	Board
THE ESTĒE LAUDER COMPA-	US5184391044	United	Annual	10-Nov-2020 1	1E.	Election of Class III Director: Leonard A. Lauder	Management	For	For	Board
NIES INC.		States								



**Company Name** ISIN Proposed by Vote For/Against Category of Country Meeting Type Meeting Date Item Proposal Management Resolution THE ESTEE LAUDER COMPA- US5184391044 United 10-Nov-2020 Audit Annual Ratification of appointment of Pricewaterhouse-Management NIES INC. Coopers LLP as independent auditors for the 2021 States fiscal year. THE ESTĒE LAUDER COMPA- US5184391044 United Annual 10-Nov-2020 Advisory vote to approve executive compensation. Management Agains Against Remuneration NIES INC. States AUTOMATIC DATA PRO-US0530151036 11-Nov-2020 Election of Director: Peter Bisson Management United Annual For Board CESSING, INC. States



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1B.	Election of Director: Richard T. Clark	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1C.	Election of Director: Linnie M. Haynesworth	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1D.	Election of Director: John P. Jones	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	Category of Resolution
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	IE.	Election of Director: Francine S. Katsoudas	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020 1	IF.	Election of Director: Nazzic S. Keene	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	IG.	Election of Director: Thomas J. Lynch	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1H.	Election of Director: Scott F. Powers	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	11.	Election of Director: William J. Ready	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1Ј.	Election of Director: Carlos A. Rodriguez	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	1K.	Election of Director: Sandra S. Wijnberg	Management	For	For	Board
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	2.	Advisory Vote on Executive Compensation.	Management	For	For	Remuneration
AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	3.	Ratification of the Appointment of Auditors.	Management	Agains t	: Against	Audit



Company Name	ISIN	Country Meeting Type Meeting Date Item Proposal	Proposed by Vote For/Against Category of
			Management Resolution

AUTOMATIC DATA PRO- CESSING, INC.	US0530151036	United States	Annual	11-Nov-2020	4.	Stockholder proposal, if properly presented at the meeting, to prepare a Report on Employee Representation on the Board of Directors.		Agains t	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1A.	Election of Director: Reid G. Hoffman	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1B.	Election of Director: Hugh F. Johnston	Management	For	For	Board



					Proposal	,		For/Against Management	
JS5949181045	United States	Annual	02-Dec-2020	1C.	Election of Director: Teri L. List-Stoll	Management	For	For	Board
JS5949181045	United States	Annual	02-Dec-2020	1D.	Election of Director: Satya Nadella	Management	For	For	Board
JS5949181045	United States	Annual	02-Dec-2020	1E.	Election of Director: Sandra E. Peterson	Management	For	For	Board
J	JS5949181045 JS5949181045	States		States	States	States	States  United States  United States  Annual 02-Dec-2020 1D. Election of Director: Satya Nadella Management  Election of Director: Satya Nadella Management  United States  Management  United States  United Annual 02-Dec-2020 1E. Election of Director: Sandra E. Peterson Management	States  United States  Annual 02-Dec-2020 1D. Election of Director: Satya Nadella Management For States  United States  Annual 02-Dec-2020 1E. Election of Director: Sandra E. Peterson Management For Management For States	SS949181045   United States



Company Name	ISIN	Country Meeting Type Meeting Date Item Proposal	Proposed by Vote For/Against Category of
			Management Resolution

MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1F.	Election of Director: Penny S. Pritzker	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1G.	Election of Director: Charles W. Scharf	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1H.	Election of Director: Arne M. Sorenson	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	e Item	Proposal	Proposed by	Vote	For/Against Management	
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	11.	Election of Director: John W. Stanton	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1J.	Election of Director: John W. Thompson	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1K.	Election of Director: Emma N. Walmsley	Management	For	For	Board



Company Name ISIN Country Meeting Type Meeting Date Item Proposal Proposed by Vote For/Against Category of Management Resolution

MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	1L.	Election of Director: Padmasree Warrior	Management	For	For	Board
MICROSOFT CORPORATION	US5949181045	United States		02-Dec-2020		Advisory vote to approve named executive officer compensation.	Management	Agains t	Against	Remuneration
MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020		Ratification of Deloitte & Touche LLP as our independent auditor for fiscal year 2021.	Management	Agains t	Against	Audit



Company Name ISIN Country Meeting Type Meeting Date Item Proposal Proposed by Vote For/Against Category of Management Resolution

MICROSOFT CORPORATION	US5949181045	United States	Annual	02-Dec-2020	4.	Shareholder Proposal - Report on Employee Representation on Board of Directors.	Shareholder	Agains t	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1a.	Election of Director: M. Michele Burns	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1b.	Election of Director: Wesley G. Bush	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1c.	Election of Director: Michael D. Capellas	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1d.	Election of Director: Mark Garrett	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1e.	Election of Director: Dr. Kristina M. Johnson	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1f.	Election of Director: Roderick C. McGeary	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1g.	Election of Director: Charles H. Robbins	Management	For	For	Board
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CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1h.	Election of Director: Arun Sarin	Management	For	For	Board



Company Name	ISIN	Country	Meeting Type	Meeting Date	ltem	Proposal	Proposed by	Vote	For/Against Management	
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1i.	Election of Director: Brenton L. Saunders	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	1j.	Election of Director: Dr. Lisa T. Su	Management	For	For	Board
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	2.	Approval of the reincorporation of Cisco from California to Delaware.	Management	For	For	Miscellaneous



Company Name	ISIN	Country	Meeting Type	Meeting Date	Item	Proposal	Proposed by	Vote	For/Against Management	
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	3.	Approval of amendment and restatement of the 2005 Stock Incentive Plan.	Management	For	For	Miscellaneous
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	4.	Approval, on an advisory basis, of executive compensation.	Management	For	For	Remuneration
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	5.	Ratification of PricewaterhouseCoopers LLP as Cisco's independent registered public accounting firm for fiscal 2021.	Management	Agains t	Against	Audit



Company Name	ISIN	Country	Meeting Type	Meeting Date	Item	Proposal	Proposed by	Vote	For/Against Management	Category of Resolution
CISCO SYSTEMS, INC.	US17275R1023	United States	Annual	10-Dec-2020	6.	Approval to have Cisco's Board adopt a policy to have an independent Board chairman.	Shareholder	For	Against	Board
SINOPHARM GROUP CO LTD	CNE100000FN7	China	ExtraOrdinary General Meeting	18-Dec-2020	1	THAT THE PROCUREMENT FRAMEWORK AGREEMENT ENTERED INTO BY THE COMPANY AND CHINA NATIONAL PHARMACEUTICAL GROUP CO., LTD. ON 22 OCTOBER 2020 (THE "2020 PROCUREMENT FRAMEWORK AGREE- MENT") AND THE PROPOSED ANNUAL CAPS FOR THE CONTINUING CONNECTED TRANS- ACTIONS CONTEMPLATED THEREUNDER, BE AND ARE HEREBY APPROVED AND CON- FIRMED; AND THAT ANY ONE DIRECTOR OF THE COMPANY BE AND IS HEREBY AUTHOR- IZED TO SIGN OR EXECUTE SUCH OTHER DOC UMENTS OR SUPPLEMENTAL AGREEMENTS OR DEEDS ON BEHALF OF THE COMPANY AND TO DO ALL SUCH THINGS AND TAKE ALL SUCH ACTIONS AS HE/ SHE MAY CONSIDER NECES- SARY OR DESIRABLE FOR THE PURPOSE OF GIVING EFFECT TO THE 2020 PROCUREMENT FRAMEWORK AGREEMENT AND COMPLETING THE TRANSACTIONS CONTEMPLATED THERE- UNDER WITH SUCH CHANGES AS HE/SHE MAY CONSIDER NECESSARY, DESIRABLE OR EXPE- DIENT		For	For	Financials



Company Name	ISIN	Country	Meeting Type	Meeting Date	e Item	Proposal	Proposed by	Vote	For/Against Management	
SINOPHARM GROUP CO LTD	CNE100000FN7	China	ExtraOrdinary General Meeting	18-Dec-2020	2	THAT THE FINANCIAL SERVICES FRAMEWORK AGREEMENT ENTERED INTO BY THE COMPANY AND SINOPHARM GROUP FINANCE CO., LTD. ON 22 OCTOBER 2020 (THE "2020 FINANCIAL SERVICES FRAMEWORK AGREEMENT") AND THE PROPOSED ANNUAL CAPS FOR THE DEPOSIT SERVICES CONTEMPLATED THEREUNDER, BE AND ARE HEREBY APPROVED AND CONFIRMED; AND THAT ANY ONE DIRECTOR OF THE COMPANY BE AND IS HEREBY AUTHORIZED TO SIGN OR EXECUTE SUCH OTHER DOCUMENTS OR SUPPLEMENTAL AGREEMENTS OR DEEDS ON BEHALF OF THE COMPANY AND TO DO ALL SUCH THINGS AND TAKE ALL SUCH ACTIONS AS HE/SHE MAY CONSIDER NECESSARY OR DESIRABLE FOR THE PURPOSE OF GIVING EFFECT TO THE 2020 FINANCIAL SERVICES FRAMEWORK AGREEMENT AND COMPLETING THE TRANSACTIONS CONTEMPLATED THEREUNDER WITH SUCH CHANGES AS HE/ SHE MAY CONSIDER NECESSARY, DESIRABLE OR EXPEDIENT		For	For	Financials



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