

Fund profile

Objective

The OBAM equity fund is an actively managed fund that invests globally in high-quality stocks quoted on the stock exchange. The fund aims to achieve a higher return than the benchmark in the medium long term (3 to 5 years).

Investment policy & Sustainability

OBAM's active and sustainable investment policy focuses on the selection of quality companies. This is expressed in OBAM's investment philosophy in, among others, market leadership, high innovative capacity, healthy balance sheets with little or no debt, generation of attractive margins, high cash flow generation enabling future organic growth, attractive valuations, shareholder friendly policy and good ESG scores. OBAM sets high sustainability standards for the companies it invests in and endorses the importance of the 17 Sustainable Development Goals, as drawn up by the United Nations. Analysis of the SDGs is an intrinsic part of our investment process, by identifying the positive contribution of companies to the SDGs, including associated targets.

Share class Classic (C) and Share class X

OBAM has two share classes: share class C and share class X. Share class C is offered to both professional and retail investors and is traded on Euronext Amsterdam. Share class X is only available to professional investors and traded via trading platforms as published on the website or via the Transfer Agent (BNP Paribas S.A.). Both share classes are identical: have the same investment policy and cost profile.

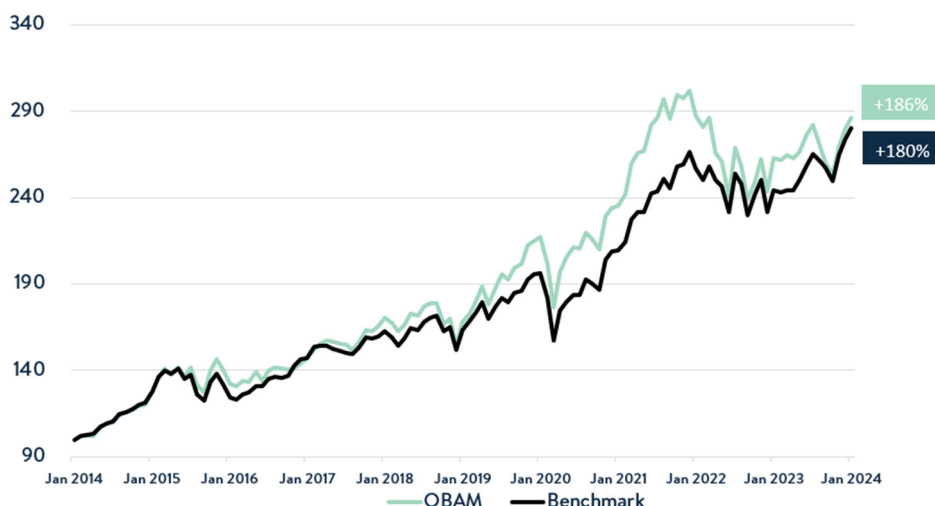
Performance ¹⁾

| | This year | 1 month | 3 months | 1 year | 3 years* | 5 years* | 10 years* | SI*** |
|--------------------|-----------|---------|----------|--------|----------|----------|-----------|-------|
| OBAM** | 2.4% | 2.4% | 13.1% | 9.0% | 6.7% | 11.3% | 11.1% | 8.2% |
| MSCI AC WORLD NR | 2.3% | 2.3% | 12.0% | 14.7% | 10.1% | 11.4% | 10.8% | 7.2% |
| Excess performance | 0.1% | 0.1% | 1.0% | -5.7% | -3.4% | -0.1% | 0.2% | 1.0% |

* Annualized result in % ** OBAM's result after costs *** since 29-12-1989

Source: OBAM Investment Management

NAV indexed at 100, including dividend and after costs ¹⁾



1) The performance presented applies to both share classes of the fund. For share class X, data for the reference period is not yet available. Therefore, the results presented for class X before 1 July 2022 are based on the results of class C shares

Key information

| | |
|-----------------------|---------------------------------|
| Fund name | OBAM N.V. |
| Currency | EUR |
| Date of incorporation | 01-11-1936 |
| Asset class | Global equity |
| Benchmark | MSCI AC World NR |
| ESG classification | Art. 8 SFDR |
| Fiscal classification | Fiscal Investment Institution |
| Management company | OBAM Investment Management B.V. |

Share Class Classic (C)

| | |
|---------------|--------------|
| NAV price | EUR 117.76 |
| ISIN-code | NL0006294035 |
| Dividend 2022 | EUR 1.55 |

Share Class X

| | |
|---------------|--------------|
| NAV price | EUR 117.76 |
| ISIN-code | NL0015000X31 |
| Dividend 2022 | EUR 1.55 |

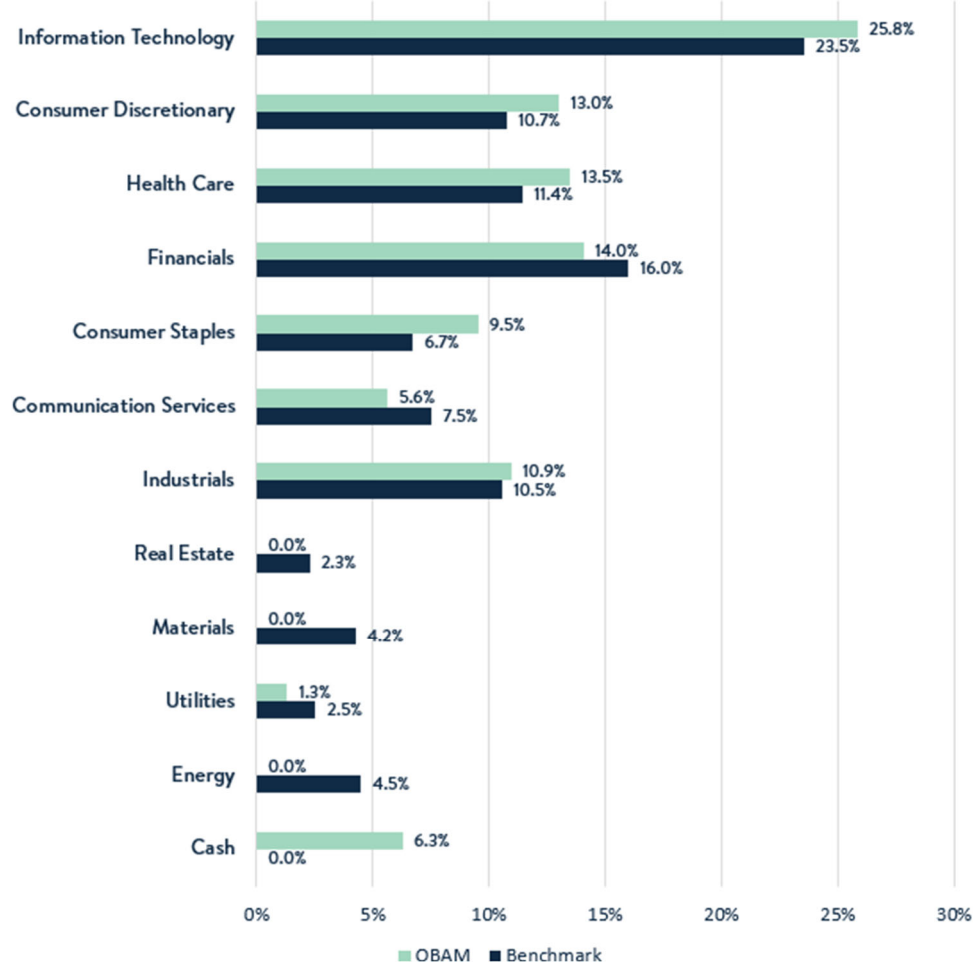
Fund facts

| | |
|---------------------|-----------------|
| Fund size | EUR 919 million |
| Number of positions | 43 |

Contact details

| | |
|-----------|--|
| Website | www.obam.nl |
| E-mail | info@obam.nl |
| Telephone | +31 (0)20 299 8275 |

Sector allocation



Top 10 Holdings

| | |
|-----------------------|------|
| Microsoft Corp | 5.7% |
| Amazon.com Inc | 5.0% |
| NVIDIA Corp | 4.8% |
| ASML Holding NV | 4.3% |
| ASR Nederland NV | 4.1% |
| Nestle | 3.8% |
| Infineon Technologies | 3.7% |
| Koninklijke Ahold | 3.5% |
| Alphabet -C | 3.3% |
| Sony Group Corp | 3.1% |

Risk indicators*

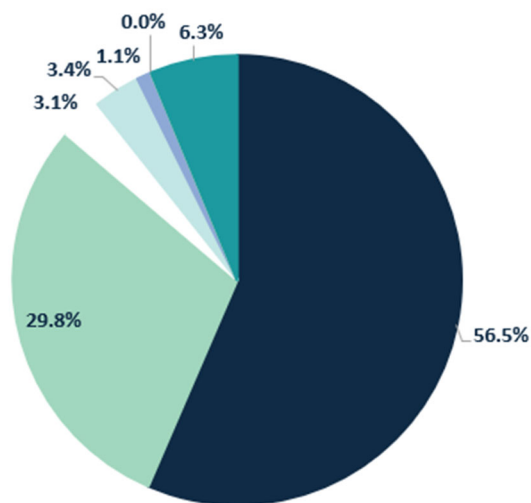
| | |
|------------------------|-------|
| Volatility fund | 16.2% |
| Volatility benchmark | 13.3% |
| Information ratio | -0.74 |
| Ex-post Tracking Error | 4.6% |
| Beta | 1.18 |
| Alpha | -5.3% |

*3-year period based on monthly data

Market capitalization

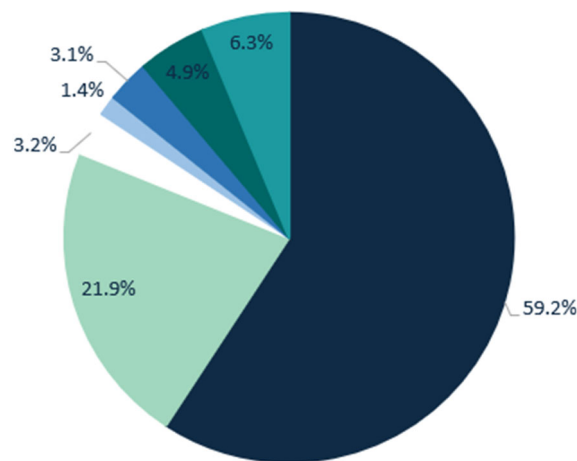
| | OBAM N.V. | Benchmark | Relative |
|------------------------------------|-----------|-----------|----------|
| Large caps (larger than EUR 10 bn) | 85.5% | 93.8% | -8.3% |
| Mid caps (EUR 2.5 bn – EUR 10 bn) | 6.0% | 6.1% | -0.1% |
| Small caps (less than EUR 2.5 bn) | 2.3% | 0.1% | 2.1% |
| Cash | 6.3% | | |
| Total | 100.0% | 100.0% | |

Geographical allocation



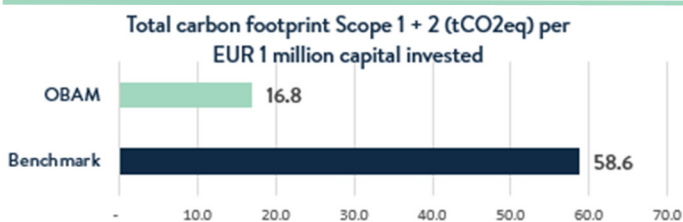
■ North America
 ■ Europe
 ■ Japan
■ Asia excl Japan
 ■ Latin America
 ■ Africa & Middle East
■ Cash

Currency allocation

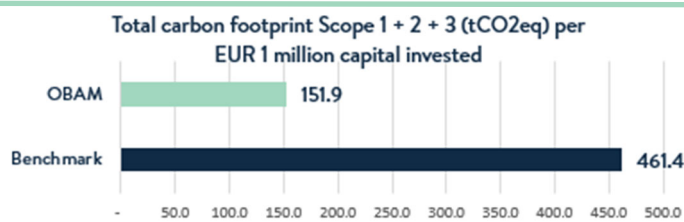


■ USD
 ■ EUR
 ■ GBP
 ■ DKK
 ■ JPY
 ■ Other
 ■ Cash

Sustainability characteristics



Source: Morningstar Sustainability PAI Portfolio Report December 2023



Source: Morningstar Sustainability PAI Portfolio Report December 2023

Morningstar ESG-rating



Four Globe Sustainability Rating

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Signatory of:



MSCI



ESG RATINGS

| CCC | B | BB | BBB | A | AA | AAA |
|-----|---|----|-----|---|----|-----|
| | | | | | AA | |

Source: MSCI October 2023

MSCI ESG LLC's ("MSCI ESG") Fund Metrics products (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 35,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Advisor under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

Composition of costs

Costs charged annually:

| | |
|----------------------------|-------|
| Management fee | 0.50% |
| Service fee | 0.16% |
| Performance fee | 0% |
| Expected transaction costs | 0.21% |

The costs presented apply to both share classes of the fund. Charges are factored into the daily determination of the fund's net asset value (NAV). For a further explanation of charges, please refer to the Key Information Document (KID) and prospectus, which can be found on our website; www.obam.nl

One-off costs upon entry or exit:

| | |
|-----------------------------|---------------|
| Current / Max. Entry charge | 0.25% / 0.30% |
| Current / Max. Exit charge | 0.25% / 0.30% |

Entry and exit fees

Entry and exit fees are the mark-ups and mark-downs on the fund's net asset value that may be charged when entering and exiting the fund. These fees accrue to the fund and serve to offset transaction costs incurred for the purpose of protecting incumbent investors in the fund.

Disclaimer

OBAM N.V. is an UCITS managed by OBAM Investment Management B.V. Both entities are registered with the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten).

This is a marketing communication. Please consult the prospectus and the Key Information Document (KID) before making an investment decision. The prospectus and the KID are available in Dutch and in English and can be obtained via OBAM Investment Management B.V. (Schiphol Boulevard 313, 1118 BJ Schiphol) and via www.obam.nl.

The value of the investment may fluctuate. Past performance is no guarantee for future returns. Consider all characteristics and objectives of the fund before making any investment decision. Please note that OBAM Investment Management B.V. may decide to terminate the distribution of the fund.

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