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PRESS RELEASE

## Management buyout by investment team at OBAM NV

BNP Paribas Asset Management and the investment team of BNP Paribas OBAM NV ("OBAM NV") have reached an agreement that OBAM investment fund will continue on a standalone basis.

When this process is complete, OBAM investment fund, one of the oldest Dutch funds, will be autonomously managed by an investment company whose share capital will be majority-held by the investment team, headed by Sander Zondag, with the remaining minority shareholding owned by BNP Paribas Asset Management.

OBAM investment fund's active, longer-term, focused and successful investment policy will remain unchanged. The OBAM investment fund is currently part of BNP Paribas Asset Management's fund range, which includes comparable global investment propositions.

### Sander Zondag, CIO of OBAM investment fund comments:

*"Our focus is on actively seeking high-quality investment opportunities worldwide that offer an attractive risk-return profile and on delivering premium investment performance to our clients. This will remain our focus after the management buyout. The buyout will also allow us to further leverage on our local footprint and explore new commercial opportunities."*

### Guy Davies, CIO, Fundamental Active Equities, BNP Paribas Asset Management comments:

*"The management buyout of OBAM forms part of the recent process of streamlining our equity investment structure. By remaining a shareholder of the new management company, we will continue to bring support and resources for its future development."*

The transaction will be effective following the required regulatory approval, expected to be during the course of this year. Until then, the current structure will remain in place, with OBAM NV continuing to be fully embedded within BNP Paribas Asset Management.

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### PRESS CONTACT



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### About BNP Paribas Asset Management

BNP Paribas Asset Management is the investment management arm of BNP Paribas, one of the world's major financial institutions. Managing EUR 416 billion in assets as at 30 September 2018\*, BNP Paribas Asset Management offers a comprehensive range of active, passive and quantitative investment solutions covering a broad spectrum of asset classes and regions. With more than 500 investment professionals and more than 400 client servicing specialists, BNP Paribas Asset Management serves individual, corporate and institutional investors in 72 countries around the world. Since 2002, BNP Paribas Asset Management has been a major player in sustainable and responsible investing.

*\* Managing and advising EUR 557 billion in assets as at 30 September 2018*

For more information, please visit [bnpparibas-am.com](http://bnpparibas-am.com), or follow us on



### ABOUT BNP PARIBAS OBAM NV

OBAM NV is an open investment fund established in 1936 and listed on the Euronext Amsterdam stock exchange since 1954. The fund invests globally in higher quality-growth oriented companies and aims to achieve a combination of capital growth and income. Risk diversification is an important factor in the investment policy, but concentration is possible in carefully selected and well-managed and high return generating companies active within attractive industries. The fund assets at the end of 2018 amounted to EUR 901 million. The shares of the fund can be traded on the Euronext Amsterdam stock exchange on a daily basis.

For more information, please visit [obam.nl](http://obam.nl), or follow us on

